FOXWOOD AT PANTHER RIDGE HOA, INC. FINANCIAL REPORTS March 31, 2011

PREPARED BY:
SUNSTATE MANAGEMENT GROUP

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STATEMENTS OF ASSETS, LIABILITIES & FUND BALANCE ACCRUAL BASIS

STATEMENTS OF INCOME AND EXPENSE - ACCRUAL BASIS COMPARISON OF ACTUAL TO BUDGET

Foxwood Homeowners Association Inc

Statements of Assets, Liabilities and Fund Balance As of March 31, 2011

	Operating		Replacement	Total
ASSETS				
Current Assets				
Superior Bank - Operating	\$	29,049	-	29,049
Superior - Reserve account		-	52,379	52,379
Superior - Reserve CDs	•	-	50,424	50,424
Total Checking/Savings		29,049	102,803	131,852
Other Current Assets				
Assessment receivable		24,396	-	24,396
Receivable - IRS		310	-	310
Due To / (From) Funds		(7,466)	7,466	-
Prepaid fees		-	-	-
Prepaid insurance		3,343	-	3,343
Total Other Current Assets		20,583	7,466	28,049
TOTAL ASSETS	\$	49,632	110,269	159,901
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts payable	\$	36		36
Prepaid maintenance fees		10,187	-	10,187
Pending delinquency		18,481		18,481
Total Current Liabilities		28,704		28,704
Total Liabilities		28,704	-	28,704
Equity				
Restricted equity				
Park / Common Area		-	33,710	33,710
Trail Repair		-	18,939	18,939
Property Restoration		-	26,162	26,162
Capital items		-	7,457	7,457
Allocated surplus		_	24,000	24,000
Total Restricted equity		-	110,269	110,269
Operating fund balance		20,928		20,928
Total Equity		20,928	110,269	131,197
TOTAL LIABILITIES & EQUITY	\$	49,632	110,269	159,901

Foxwood Homeowners Association Inc

Statements of Revenue and Expense Comparison of Actual to Budget

For the Month Ended March 31, 2011

		M	ar 2011	YTD 2011	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
100 100	Revenue						
A200 - Surplus	4020 · Net Assessments	\$	7,337	19,488	6,496	12,992	77,951
151 324 103 221 1.	4060 · Late Charges		(147)	(248)	130	(378)	1,564
Total Revenue	4200 ⋅ Surplus		-	-	500	(500)	6,000
Administration Management Supplies Sup	4280 · Interest income		151	324	103	221	1,236
Administration Management 8020 · Property Mgmt Fees 750 2,250 783 1,467 9, 8040 · Postage and Delivery 83 (83) 1, 8060 · Copies/Printing/Supplies 127 190 84 106 1, 8060 · Copies/Printing/Supplies 127 190	Total Revenue		7,341	19,564	7,229	12,335	86,751
8020 · Property Mgmt Fees 750 2,250 783 1,467 9, 8040 · Postage and Delivery - - 83 (83) 1, 8060 · Copies/Printing/Supplies 127 190 84 106 1, 8060 · Copies/Printing/Supplies 127 190 84 106 1, 8080 · Accounting/Auditing - - 83 (83) 1, 8080 · Accounting/Auditing - - 83 (83) 1, 8390 · Social Committee 87 - <t< td=""><td>Expense</td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	Expense						
8040 · Postage and Delivery - - 83 (83) 1, 8060 · Copies/Printing/Supplies 127 190 84 106 1, 8080 · Accounting/Auditing - - 83 (83) 1, 8080 · Social Committee 87 -	Administration Management						
8060 · Copies/Printing/Supplies 127 190 84 106 1, 8080 · Accounting/Auditing - - 83 (83) 1, 8090 · Social Committee 87 -	8020 · Property Mgmt Fees		750	2,250	783	1,467	9,400
8080 - Accounting/Auditing -	8040 · Postage and Delivery		-	-	83	(83)	1,000
8090 · Social Committee 87 - <td>8060 · Copies/Printing/Supplies</td> <td></td> <td>127</td> <td>190</td> <td>84</td> <td>106</td> <td>1,000</td>	8060 · Copies/Printing/Supplies		127	190	84	106	1,000
8100 · Legal Services 564 2,933 667 2,266 8, 8120 · Insurance - PC / Liability 328 983 392 591 4, 8241 · Taxes/Dues/Fees - - 62 (62) 8345 Miscellaneous 45 235 125 110 1, 8342 · Contingency-bad debt - - 833 (833) 10, 833 11, 834 21, 834 21, 834 21, 834 21, 834 21, 834 21, 834 21, 834 21, 834 21, 834 21, 834 21, 834 21, 834 21, 834 21, 834	8080 · Accounting/Auditing		-	-	83	(83)	1,000
8120 · Insurance - PC / Liability 328 983 392 591 4, 8241 · Taxes/Dues/Fees - - 62 (62) 8345 Miscellaneous 45 235 125 110 1, 8442 · Contingency-bad debt - - 833 (833) 10, 8465 · Annual Corporate Report - 61 - 61 Total Administration Management 1,901 6,652 3,112 3,540 37, Building Maintenance - - - 125 (125) 1, 5240 · Pest Control - - - 25 (25) 5510 · Building Cleaning - - 171 (171) 2, Grounds Maintenance - - 171 (171) 2, Grounds Maintenance 3,600 10,800 3,167 7,633 38, 6045 · Landscape Restoration - - 250 (250) 3, 6080 · Lawn Misc / Mulch - -	8090 · Social Committee		87	-	-	-	-
8241 · Taxes/Dues/Fees - - 62 (62) 8345 Miscellaneous 45 235 125 110 1, 8342 · Contingency-bad debt - - 833 (833) 10, 8465 · Annual Corporate Report - 61 - 61 Total Administration Management 1,901 6,652 3,112 3,540 37, Building Maintenance - - 125 (125) 1, 5240 · Pest Control - - 25 (25) 5510 · Building Cleaning - - 171 (171) 2, Grounds Maintenance - - 171 (171) 2, Grounds Maintenance 3,600 10,800 3,167 7,633 38, 6045 · Landscape Restoration - - 250 (250) 3, 6080 · Lawn Misc / Mulch - - 167 (167) 2, 6119 · Irrigation Repairs - - 83 (83)	8100 · Legal Services		564	2,933	667	2,266	8,000
8345 Miscellaneous 45 235 125 110 1, 8342 · Contingency-bad debt - - 833 (833) 10, 8465 · Annual Corporate Report - 61 - 61 Total Administration Management 1,901 6,652 3,112 3,540 37, Building Maintenance - - - 125 (125) 1, 5040 · General Maintenance - - - 25 (25) 5510 · Building Cleaning - - - 21 (21) Total Building Maintenance - - - 171 (171) 2, Grounds Maintenance - - - 171 (171) 2, Gounds Maintenance 3,600 10,800 3,167 7,633 38, 6045 · Landscape Restoration - - 250 (250) 3, 6080 · Lawn Misc / Mulch - - 167 (167) 2, 6119 · Irrig	8120 · Insurance - PC / Liability		328	983	392	591	4,700
8342 · Contingency-bad debt - - 833 (833) 10, 8465 · Annual Corporate Report - 61 - 61 Total Administration Management 1,901 6,652 3,112 3,540 37, 8, 3540 Building Maintenance - - - 125 (125) 1, 5240 · Pest Control - - - 25 (25) 5510 · Building Cleaning - - - 171 (171) 2, 621 - - - 171 (171) 2, 621 - - - - 171 (171) 2, 621 -	8241 · Taxes/Dues/Fees		-	-	62	(62)	739
8465 · Annual Corporate Report - 61 - 61 Total Administration Management 1,901 6,652 3,112 3,540 37, Building Maintenance - - 125 (125) 1, 5040 · General Maintenance - - 25 (25) 5510 · Building Cleaning - - 21 (21) Total Building Maintenance - - 171 (171) 2, Grounds Maintenance - - 171 (171) 2, Grounds Maintenance 3,600 10,800 3,167 7,633 38, 6045 · Landscape Restoration - - 250 (250) 3, 6080 · Lawn Misc / Mulch - - 167 (167) 2, 6119 · Irrigation Repairs - - 83 (83) 1, 6230 · Walkover/Trail Maint. - - 83 (83) 1, Total Grounds Maintenance 3,600 10,800 3,750	8345 Miscellaneous		45	235	125	110	1,500
Total Administration Management 1,901 6,652 3,112 3,540 37, 37, 37, 37, 37, 37, 37, 37, 37, 37,	8342 · Contingency-bad debt		_	-	833	(833)	10,000
Building Maintenance - - 125 (125) 1, 5240 · Pest Control - - - 25 (25) 5510 · Building Cleaning - - - 21 (21) Total Building Maintenance 6040 · Contracted Lawn Service 3,600 10,800 3,167 7,633 38, 6045 · Landscape Restoration - - 250 (250) 3, 6080 · Lawn Misc / Mulch - - 167 (167) 2, 6119 · Irrigation Repairs - - 83 (83) 1, 6230 · Walkover/Trail Maint. - - 83 (83) 1, Total Grounds Maintenance 3,600 10,800 3,750 7,050 45, Utilities 7900 · Electric 130 451 167 284 2, 7930 · Trash Removal - - 25 (25) Total Utilities 130 451 192 259 2 Total Expense 5,631 17,903 7,225 10,678 86	8465 · Annual Corporate Report		_	61		61	62
5040 · General Maintenance - - 125 (125) 1, 5240 · Pest Control - - 25 (25) 5510 · Building Cleaning - - 21 (21) Total Building Maintenance 6040 · Contracted Lawn Service 3,600 10,800 3,167 7,633 38, 6045 · Landscape Restoration - - 250 (250) 3, 6080 · Lawn Misc / Mulch - - 167 (167) 2, 6119 · Irrigation Repairs - - 83 (83) 1, 6230 · Walkover/Trail Maint. - - 83 (83) 1, Total Grounds Maintenance 3,600 10,800 3,750 7,050 45, Utilities 7900 · Electric 130 451 167 284 2, 7930 · Trash Removal - - - 25 (25) Total Utilities 130 451 192 259 2 Total Expense 5,631 17,903 7,225 10,678 86	Total Administration Management		1,901	6,652	3,112	3,540	37,401
5240 · Pest Control - - 25 (25) 5510 · Building Cleaning - - 21 (21) Total Building Maintenance - - 171 (171) 2, Grounds Maintenance - - - 171 (171) 2, 6040 · Contracted Lawn Service 3,600 10,800 3,167 7,633 38, 6045 · Landscape Restoration - - 250 (250) 3, 6080 · Lawn Misc / Mulch - - 167 (167) 2, 6119 · Irrigation Repairs - - 83 (83) 1, 6230 · Walkover/Trail Maint. - - 83 (83) 1, Total Grounds Maintenance 3,600 10,800 3,750 7,050 45, Utilities 7900 · Electric 130 451 167 284 2, 7930 · Trash Removal - - 25 (25) Total Utilities 130 451 192 259 2 Total Expense 5,631 17,903	Building Maintenance						
5510 · Building Cleaning - - 21 (21) Total Building Maintenance - - 171 (171) 2, Grounds Maintenance 6040 · Contracted Lawn Service 3,600 10,800 3,167 7,633 38, 6045 · Landscape Restoration - - 250 (250) 3, 6080 · Lawn Misc / Mulch - - 167 (167) 2, 6119 · Irrigation Repairs - - 83 (83) 1, 6230 · Walkover/Trail Maint. - - 83 (83) 1, Total Grounds Maintenance 3,600 10,800 3,750 7,050 45, Utilities 7900 · Electric 130 451 167 284 2, 7930 · Trash Removal - - 25 (25) Total Utilities 130 451 192 259 2 Total Expense 5,631 17,903 7,225 10,678 86	5040 · General Maintenance		-	-	125	(125)	1,500
Total Building Maintenance - - 171 (171) 2, Grounds Maintenance 3,600 10,800 3,167 7,633 38, 6045 · Landscape Restoration - - 250 (250) 3, 6080 · Lawn Misc / Mulch - - 167 (167) 2, 6119 · Irrigation Repairs - - 83 (83) 1, 6230 · Walkover/Trail Maint. - - 83 (83) 1, Total Grounds Maintenance 3,600 10,800 3,750 7,050 45, Utilities 7900 · Electric 130 451 167 284 2, 7930 · Trash Removal - - - 25 (25) Total Utilities 130 451 192 259 2 Total Expense 5,631 17,903 7,225 10,678 86	5240 ⋅ Pest Control		-	-	25	(25)	300
Grounds Maintenance 3,600 10,800 3,167 7,633 38,6045 · Landscape Restoration 6045 · Landscape Restoration - - 250 (250) 3,600 6080 · Lawn Misc / Mulch - - 167 (167) 2,6119 · Irrigation Repairs - 83 (83) 1,6230 · Walkover/Trail Maint. - - 83 (83) 1,7050 45,7050<	5510 · Building Cleaning		_	-	21	(21)	250
6040 · Contracted Lawn Service 3,600 10,800 3,167 7,633 38, 6045 · Landscape Restoration - - 250 (250) 3, 6080 · Lawn Misc / Mulch - - 167 (167) 2, 6190 · Lawn Misc / Mulch - - - 83 (83) 1, 6190 · Lawn Misc / Mulch - - - 83 (83) 1, 6230 · Walkover/Trail Maint. - - - 83 (83) 1, 6230 · Walkover/Trail Maint. - - - 83 (83) 1, 6230 · Walkover/Trail Maint. - - - 83 (83) 1, 7,050 45, 635 Utilities 7900 · Electric 130 451 167 284 2, 625 Total Utilities 130 451 192 259 2 Total Expense 5,631 17,903 7,225 10,678 86	Total Building Maintenance		-	-	171	(171)	2,050
6045 · Landscape Restoration - - 250 (250) 3, 6080 · Lawn Misc / Mulch - - 167 (167) 2, 6119 · Irrigation Repairs - - 83 (83) 1, 6230 · Walkover/Trail Maint. - - 83 (83) 1, 7, 7, 7, 7, 7, 7, 7, 7, 7, 7, 7, 7, 7,	Grounds Maintenance						
6080 · Lawn Misc / Mulch - - - 167 (167) 2, 6119 · Irrigation Repairs - - 83 (83) 1, 6230 · Walkover/Trail Maint. - - - 83 (83) 1, Total Grounds Maintenance 3,600 10,800 3,750 7,050 45, Utilities 7900 · Electric 130 451 167 284 2, 7930 · Trash Removal - - - 25 (25) Total Utilities 130 451 192 259 2 Total Expense 5,631 17,903 7,225 10,678 86	6040 · Contracted Lawn Service		3,600	10,800	3,167	7,633	38,000
6119 · Irrigation Repairs - - 83 (83) 1, 6230 · Walkover/Trail Maint. - - 83 (83) 1, 7,050 1, 7,050 1, 7,050 45, 7,050 </td <td>6045 · Landscape Restoration</td> <td></td> <td>-</td> <td>-</td> <td>250</td> <td>(250)</td> <td>3,000</td>	6045 · Landscape Restoration		-	-	250	(250)	3,000
6230 · Walkover/Trail Maint. - - 83 (83) 1, Total Grounds Maintenance 3,600 10,800 3,750 7,050 45, Utilities 130 451 167 284 2, 7930 · Trash Removal - - - 25 (25) Total Utilities 130 451 192 259 2 Total Expense 5,631 17,903 7,225 10,678 86	6080 · Lawn Misc / Mulch		-	-	167	(167)	2,000
Total Grounds Maintenance 3,600 10,800 3,750 7,050 45,000 Utilities 130 451 167 284 2,000 7930 · Trash Removal - - - 25 (25) Total Utilities 130 451 192 259 2 Total Expense 5,631 17,903 7,225 10,678 86	6119 · Irrigation Repairs		-	-	83	(83)	1,000
Utilities 7900 · Electric 130 451 167 284 2 7930 · Trash Removal - - - 25 (25) Total Utilities 130 451 192 259 2 Total Expense 5,631 17,903 7,225 10,678 86	6230 · Walkover/Trail Maint.		_		83	(83)	1,000
7900 · Electric 130 451 167 284 2 7930 · Trash Removal - - - 25 (25) Total Utilities 130 451 192 259 2 Total Expense 5,631 17,903 7,225 10,678 86	Total Grounds Maintenance		3,600	10,800	3,750	7,050	45,000
7930 · Trash Removal - - 25 (25) Total Utilities 130 451 192 259 2 Total Expense 5,631 17,903 7,225 10,678 86	Utilities						
Total Utilities 130 451 192 259 2 Total Expense 5,631 17,903 7,225 10,678 86	7900 · Electric		130	451	167	284	2,000
Total Expense 5,631 17,903 7,225 10,678 86	7930 · Trash Removal	-	_	-	25	(25)	300
	Total Utilities		130	451	192	259	2,300
	Total Expense		5,631	17,903	7,225	10,678	86,751
Excess Revenues over Expenses	Excess Revenues over Expenses		1,710	1,661	4	1,657	