

**FOXWOOD AT PANTHER RIDGE HOA, INC.**  
**FINANCIAL REPORTS**  
**March 31, 2011**

PREPARED BY:  
**SUNSTATE MANAGEMENT GROUP**

**TABLE OF CONTENTS:**

STATEMENTS OF ASSETS, LIABILITIES & FUND BALANCE  
ACCRUAL BASIS

STATEMENTS OF INCOME AND EXPENSE - ACCRUAL BASIS  
COMPARISON OF ACTUAL TO BUDGET

# Foxwood Homeowners Association Inc

## Statements of Assets, Liabilities and Fund Balance

As of March 31, 2011

	<u>Operating</u>	<u>Replacement</u>	<u>Total</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Superior Bank - Operating	\$ 29,049	-	29,049
Superior - Reserve account	-	52,379	52,379
Superior - Reserve CDs	-	50,424	50,424
<b>Total Checking/Savings</b>	29,049	102,803	131,852
<b>Other Current Assets</b>			
Assessment receivable	24,396	-	24,396
Receivable - IRS	310	-	310
Due To / (From) Funds	(7,466)	7,466	-
Prepaid fees	-	-	-
Prepaid insurance	3,343	-	3,343
<b>Total Other Current Assets</b>	20,583	7,466	28,049
<b>TOTAL ASSETS</b>	<b><u>\$ 49,632</u></b>	<b><u>110,269</u></b>	<b><u>159,901</u></b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts payable	\$ 36		36
Prepaid maintenance fees	10,187	-	10,187
Pending delinquency	18,481	-	18,481
<b>Total Current Liabilities</b>	28,704	-	28,704
<b>Total Liabilities</b>	28,704	-	28,704
<b>Equity</b>			
<b>Restricted equity</b>			
Park / Common Area	-	33,710	33,710
Trail Repair	-	18,939	18,939
Property Restoration	-	26,162	26,162
Capital items	-	7,457	7,457
Allocated surplus	-	24,000	24,000
<b>Total Restricted equity</b>	-	110,269	110,269
Operating fund balance	20,928	-	20,928
<b>Total Equity</b>	20,928	110,269	131,197
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>\$ 49,632</u></b>	<b><u>110,269</u></b>	<b><u>159,901</u></b>

# Foxwood Homeowners Association Inc

## Statements of Revenue and Expense

### Comparison of Actual to Budget

#### For the Month Ended March 31, 2011

	Mar 2011	YTD 2011	Budget YTD	\$ Over/(Under) Budget YTD	Annual Budget
<b>Revenue</b>					
4020 · Net Assessments	\$ 7,337	19,488	6,496	12,992	77,951
4060 · Late Charges	(147)	(248)	130	(378)	1,564
4200 · Surplus	-	-	500	(500)	6,000
4280 · Interest income	151	324	103	221	1,236
<b>Total Revenue</b>	<b>7,341</b>	<b>19,564</b>	<b>7,229</b>	<b>12,335</b>	<b>86,751</b>
<b>Expense</b>					
<b>Administration Management</b>					
8020 · Property Mgmt Fees	750	2,250	783	1,467	9,400
8040 · Postage and Delivery	-	-	83	(83)	1,000
8060 · Copies/Printing/Supplies	127	190	84	106	1,000
8080 · Accounting/Auditing	-	-	83	(83)	1,000
8090 · Social Committee	87	-	-	-	-
8100 · Legal Services	564	2,933	667	2,266	8,000
8120 · Insurance - PC / Liability	328	983	392	591	4,700
8241 · Taxes/Dues/Fees	-	-	62	(62)	739
8345 Miscellaneous	45	235	125	110	1,500
8342 · Contingency-bad debt	-	-	833	(833)	10,000
8465 · Annual Corporate Report	-	61	-	61	62
<b>Total Administration Management</b>	<b>1,901</b>	<b>6,652</b>	<b>3,112</b>	<b>3,540</b>	<b>37,401</b>
<b>Building Maintenance</b>					
5040 · General Maintenance	-	-	125	(125)	1,500
5240 · Pest Control	-	-	25	(25)	300
5510 · Building Cleaning	-	-	21	(21)	250
<b>Total Building Maintenance</b>	<b>-</b>	<b>-</b>	<b>171</b>	<b>(171)</b>	<b>2,050</b>
<b>Grounds Maintenance</b>					
6040 · Contracted Lawn Service	3,600	10,800	3,167	7,633	38,000
6045 · Landscape Restoration	-	-	250	(250)	3,000
6080 · Lawn Misc / Mulch	-	-	167	(167)	2,000
6119 · Irrigation Repairs	-	-	83	(83)	1,000
6230 · Walkover/Trail Maint.	-	-	83	(83)	1,000
<b>Total Grounds Maintenance</b>	<b>3,600</b>	<b>10,800</b>	<b>3,750</b>	<b>7,050</b>	<b>45,000</b>
<b>Utilities</b>					
7900 · Electric	130	451	167	284	2,000
7930 · Trash Removal	-	-	25	(25)	300
<b>Total Utilities</b>	<b>130</b>	<b>451</b>	<b>192</b>	<b>259</b>	<b>2,300</b>
<b>Total Expense</b>	<b>5,631</b>	<b>17,903</b>	<b>7,225</b>	<b>10,678</b>	<b>86,751</b>
<b>Excess Revenues over Expenses</b>	<b>1,710</b>	<b>1,661</b>	<b>4</b>	<b>1,657</b>	<b>-</b>